

FISCAL NOTE

SB 2775 - HB 3402

February 10, 2004

SUMMARY OF BILL:

- Provides an affiliated insurer the same status as the original insurer by relieving the affiliated insurer of the obligation to make uninsured motorist coverage available to an insured if the insured has rejected such coverage in connection with previously issued policies of the original insurer.
- Removes the requirement that original insurers treat new applications connected to a renewal, reinstatement, or replacement in the same manner as issuance of a new policy and provide uninsured motorist coverage unless rejected by the insured.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimates assumes any increase in expenditures to implement and monitor the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director